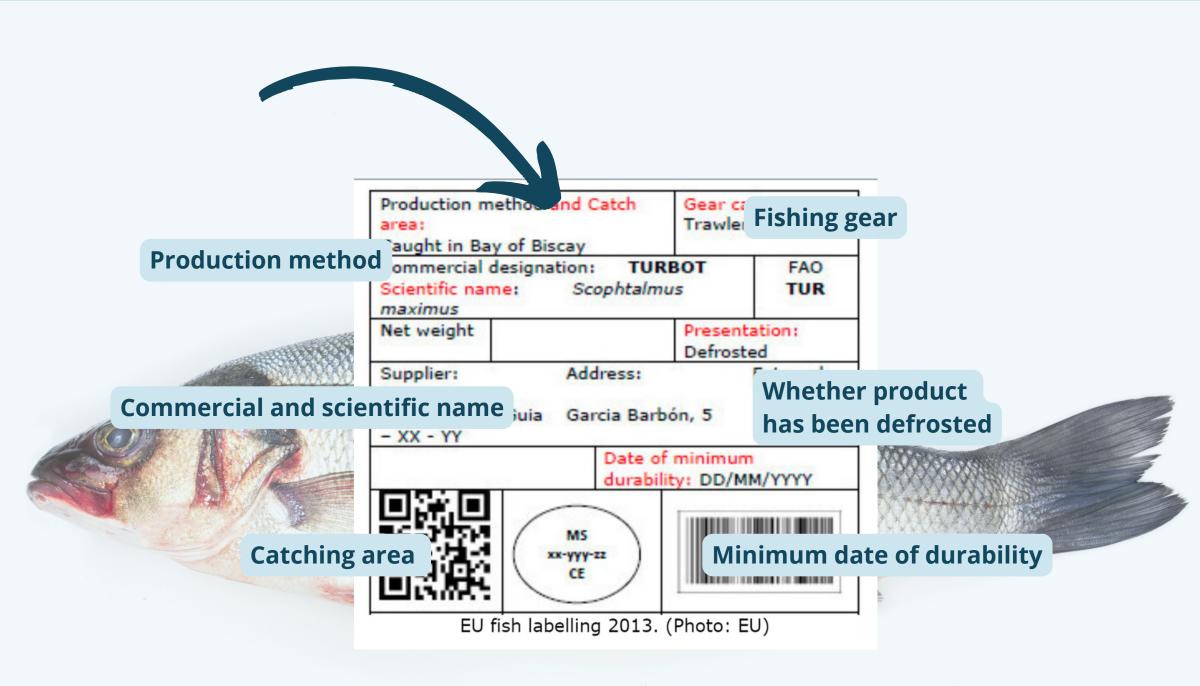


Why is Seafood Traceability Necessary and a Value Chain Opportunity?

To provide supply chain transparency based on verifiable data

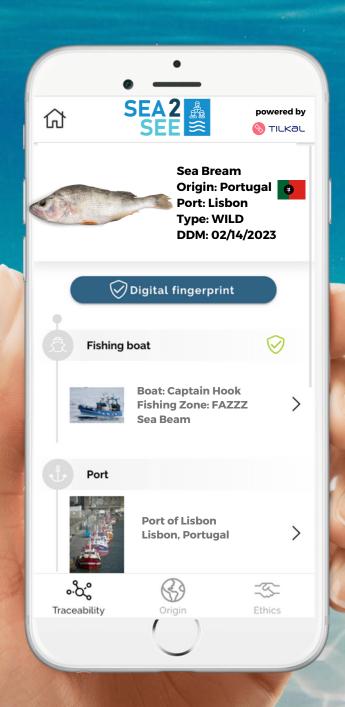


To comply with EU food safety and consumer information regulations



Regulation (EU) 1379/2013(European Union, 2013)

To empower consumers and encourage the sustainable consumption



65%

We must only consume seafood from sustainable sources in order to safeguard the ocean.

Sustainable production claims should be clearly labeled and independently verified.

71%

To obtain auditable supply chain data for competitive advantage

56%

of consumers are willing to pay more for sustainably produced seafood.

Up to 30%

Increase in profitability for fishing companies with consumer-focused traceability systems



The traceability of the seafood supply chain is advantageous to all value chain stakeholders, including producers, retailers, distributors, and consumers as well as policymakers, and the use of blockchain is a novel application of technology for sustainability.

This also provides a competitive advantage for European seafood on the global market.